

LEEDS, GRENVILLE AND LANARK DISTRICT HEALTH UNIT	
BOARD OF HEALTH MANUAL	
Title/Subject: Borrowing Bylaw	
Organizational Structure Number: III-135	Original Date: January 18, 2007
Approved by: Board of Health	Revision Date: January 19, 2012
Signature: Original Signed	Revised Date: January 19, 2012
Reference: By-law #49	

The Medical Officer of Health or Business Manager together with any one of the Chair or Vice-Chair are hereby authorized and empowered:

- a) to borrow from RBC Royal Bank on behalf of the Corporation of the Leeds, Grenville and Lanark District Health Unit from time to time as may be required by way of promissory note and/or by way of overdraft not exceeding in all at any one time the sum of three hundred thousand dollars (\$300,000) and
- b) to sign promissory notes and renewals thereof and cheques representing any sum or sums so borrowed and also cheques, bills or exchanges, and other negotiable instruments as may be required in the operation of the account of the Corporation of the Leeds, Grenville and Lanark District Health Unit with RBC Royal Bank.

And that any one of the signing officers or the Executive Assistant to the Medical Officer of Health or the Payroll Administrator may endorse cheques and bills of deposit or collection or discount with the Bank and receive or sign for pass books and vouchers and confirm balances.